



- CHELAN COUNTY - MONTHLY FINANCIAL REPORT

MARCH 2018

The General fund is Chelan County's major operating fund. It has a budget of \$39.9 million and is comprised of administrative functions, building and planning permits, Sheriff's operations, juvenile housing, criminal prosecution, and the courts. The revenue and expenditure charts below display the 2018 General fund projected budget contrasted with actual expenditures and revenues.

General Fund Revenue: To get a picture of the economic and operational functions that drive revenue, the General fund revenues have been categorized by major revenue source and projected based on a five year history.

Revenue Category	Year-To-Date		
	Projected	Actual	Variance
Property Tax	1,129,107	1,080,164	(48,943)
Sales Tax	1,911,456	1,957,225	45,769
Prop. Tax Penalty & Interest	195,449	218,595	23,146
Building and Planning Fees	401,239	366,264	(34,975)
Liquor X & P	56,688	46,205	(10,484)
Law Enforcement Contracts	746,402	681,628	(64,775)
Recording Fees	31,922	33,681	1,759
Motor Vehicle Licensing	98,892	94,118	(4,774)
Probation Services	99,075	104,813	5,738
Interfund Payments	434,668	353,031	(81,636)
Court Fines	137,162	172,751	35,588
Treasury Interest	65,608	154,944	89,336
Grants\Entitlements	465,309	527,104	61,796
Other	538,640	474,417	(64,223)
Total	6,343,158	6,296,259	(46,899)

March sales tax was just under \$544,619. It was just the second month during the last year when sales tax came in over budget (\$480,121) for the month. March sales tax was also more than the same month in the previous year (\$498,204), something else that has not happened in a year. Sales tax receipts are 2.4% over budget for the year-to-date.

Budgeted sales tax for 2018 is \$8,020,000. We will monitor the trend in actual sales tax receipts throughout the year and update the BOCC at the monthly department head meetings.

General Fund Expenditures: Expenditures are projected in a similar manner as revenues, but expenditures are spent more evenly than

revenues are received. The variances below reflect current 2018 expenditures in relation to the budget.

Expenditure categories are under projections for all items except Salaries & Wages. Even though actual Salaries & Wages are higher than projected, they are still less than where we would expect to be for level expenses throughout the year (24.8% spent versus 25% through the year as of March 31st).

Expenditure Category	Year-To-Date		
	Projected	Actual	Variance
10 - Salaries & Wages	4,490,809	4,620,372	129,563
20 - Personnel Benefits	1,793,817	1,777,279	(16,538)
30 - Supplies	226,125	210,953	(15,172)
40 - Services	1,440,388	1,427,166	(13,222)
50 - Intergovernmental Svcs	74,861	72,718	(2,143)
90 - Interfund Payments	1,575,612	1,385,176	(190,435)
TOTAL	9,601,612	9,493,665	(107,947)

The projected amounts above reflect prorated annual expenses for the budget. However, several items are paid early in the year that benefit future months. There are also payments made in the first quarter that benefit future periods or the entire year.

General Fund Balance: The General Fund balance chart below shows the cyclical nature of Chelan County's cash flow. Increases in April and October coincide with the due dates of the first and second half of property taxes. In June the cycle is at its highest due to the once-a-year PUD privilege and federal PILT revenues.

Because year-to-date revenues are ahead of budget and actual beginning fund balance is larger than expected, the General Fund balance is above the projection but the positive gap is declining.

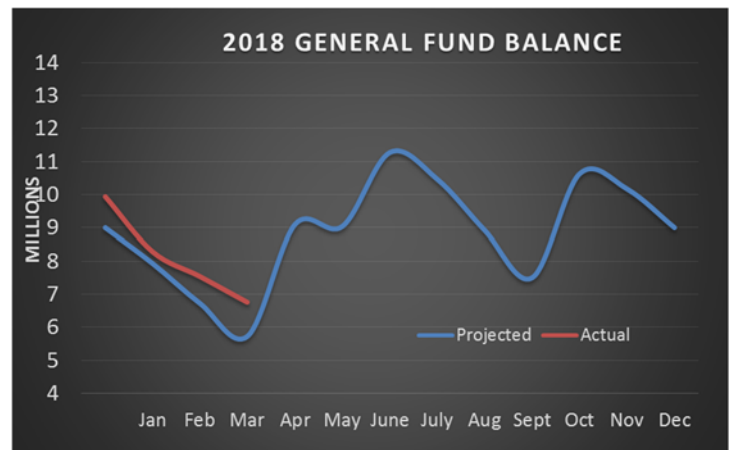
The General Fund balance is currently \$1,013,000 more than the projection. The 2018 budget assumed a fund balance carryover from 2017 of \$9 million. It looks like the actual number will be higher than that. The preliminary amount as of now is \$9.9 million. However, there are still year-end adjustments to be made as part of the annual audit process. It is expected the actual carryover will be more than the \$9 million estimate, but less than the current \$9.9 million amount.



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Cash Balances: The General fund has a healthy cash balance and is in better financial condition than expected. Its cash balance trend over the past three months closely mirrors the cycle displayed in the fund balance graph on the previous page. Until property taxes are collected in April/May and October each year, the General and County Roads funds live off their accumulated cash balance.

Cash Balance of Selected Funds		1/31/2018	2/28/2018	3/31/2018
010	General	10,113,291	9,416,294	8,580,269
014	Traffic Safety	209,789	212,866	317,949
103	Solid Waste Planning	41,507	104,609	105,183
110	County Roads	3,115,099	3,090,083	2,731,663
118	Wenatchee River Park	133,601	130,518	121,346
119	Ohme Gardens	40,234	36,862	27,196
120	Expo Center	423,193	409,429	394,765
121	Fair	386,854	383,068	414,121
124	Farm Worker Housing	113,029	106,462	96,707
125	Horticulture Pest & Disease	31,017	17,513	11,643
128	Noxious Weed	70,035	51,950	49,352
140	Cashmere-Dryden Airport	138,076	139,183	144,767
150	Regional Justice Center	3,492	3,043	(42,418)
180	Natural Resources	54,586	69,480	(193,111)
190	Criminal Justice Tax	2,648,538	2,755,282	2,799,367
301	REET I	920,324	1,036,084	1,005,690
510	ER&R	2,105,411	1,820,574	1,866,345
526	Health Insurance	3,385,534	3,405,954	3,332,689
530	Motor Pool	668,186	621,923	656,329
535	Unemployment Comp	306,182	291,185	294,546
540	Tort Claims & Insurance	469,936	419,851	583,939

Interfund Loans: Despite the healthy cash balance in the General fund, there are occasionally funds that borrow cash from other County funds to meet operational needs.

The Cashmere Dryden Airport fund is currently borrowing \$182,000 from the Rural Counties Tax fund, the Jail fund is borrowing \$256,000 from the Rural Counties Tax fund, and the Natural Resources fund is currently borrowing \$256,400 from the REET I fund to provide resources until reimbursement of billed projects later in the year.

Accounts Receivable: Each department has the responsibility to bill and track their own accounts receivables. The chart below shows outstanding receivables older than 60 days.

Accounts Receivable Outstanding - Older than 60 Days			
Auditor			
010015-02523	12/14/2017	Election Costs-Port of Chelan Cour	1,385.00
010015-02535	12/14/2017	Election Costs-Fire District No. 1	68,656.00
010015-02536	12/14/2017	Election Costs-Fire District No. 3	10,503.00
010015-02542	12/14/2017	Election Costs-Fire District No. 10	96.00
010015-02550	12/31/2017	Pioneer Title Company	991.00
010015-02557	1/22/2018	Pioneer Title Company	843.00
Clerk			
010040-01055	1/19/2018	North Meridian Title & Escrow	500.00
010040-01027	1/19/2018	Collier Redal Law Firm	300.00
010040-01019	1/19/2018	Gloria Brady	200.00
010040-01057	1/19/2018	Child Safe Family Services	200.00
010040-01017	1/19/2018	Julie Anderson	200.00
010040-01072	1/19/2018	SAGE	300.00
Prosecuting Attorney			
010140-00441	10/12/2017	Prosecution Service Agree-Leavenw	3,037.50
Sheriff			
010145-01576	7/12/2017	WA St Traffic Safety Comm/DRE E	516.10
Superior Court			
010155-00089	12/31/2017	AOC Financial-Nov/Dec Interpreter	651.21
Public Works			
101001-01197	12/5/2017	Dryden Nov-RL Stewart Excavating	268.00
Natural Resources			
180001-00994	12/31/2014	WA St Dept of Ecology	12,192.99
180001-01268	12/7/2017	RCO-PR#4 1001-113017	13,276.47
180001-01282	12/31/2017	FEMA/EM PR2 1001-123117	6,281.00
180001-01283	12/31/2017	FEMA/EM PR2 1001-123117	2,192.34
180001-01286	12/31/2017	Comm Found of NCW-Stemilt Squil	6,000.00
180001-01288	12/31/2017	WA Dept of Ecology PR#3 0701-12	9,219.54
180001-01300	12/31/2017	WA Dept of Ecology PR#9 1001-12	74,242.74
180001-01301	12/31/2017	WA Dept of Ecology PR#7 0701-12	26,500.01
180001-01318	12/31/2017	FEMA/FMAG Apps 2016-2017	12,658.93
180001-01319	12/31/2017	WA Dept of Ecology 2017 Match C	15,378.78
180001-01320	12/31/2017	WA Dept of Ecology 2017 Remainii	2,339.72
180001-01321	12/31/2017	FEMA/0901-123117 Mork Pre Awar	4,141.39
180001-01323	12/31/2017	RCO-1001-123117 Pre Award	1,405.44
180001-01324	12/31/2017	RCO-1001-123117 Pre Award	1,511.90
If any of these outstanding receivables have been paid, will not be paid, or need adjustment, please contact the County Auditor's Office.			

Budget: Expenditures through March represent 25.0% of the annual budget. This is a good indicator of expenses-to-date versus budget. The actual expenditures and revenues chart is provided for department heads to evaluate if they are over or under their benchmark.

This chart is not a comprehensive list of all county funds, rather it displays the most active funds.

Actual YTD Expenditures & Revenues w/ Percent of Annual Budget					
General Fund Departments		Expenditures		Revenues	
010	Assessor	322,887	23.3%	611	52.2%
015	Auditor	337,339	27.1%	162,462	16.9%
020	Community Develop.	436,980	21.7%	365,797	19.6%
025	Fire Prevention & Invest.	26,737	21.7%	3,282	7.1%
030	Human Resources	28,352	15.6%	-	100.0%
040	Clerk	343,021	25.2%	247,749	34.7%
045	Commissioners	163,425	22.9%	2,245,244	17.2%
050	Coroner	52,198	20.8%	9,197	61.3%
052	Information Technology	210,844	24.3%	42,503	25.0%
055	Facilities Maintenance	370,894	21.2%	163,528	24.0%
065	District Court	349,835	23.4%	274,741	25.2%
066	District Court Probation	133,360	24.2%	105,841	23.9%
075	Extension Services	62,131	17.2%	504	1.7%
085	Juvenile Services	740,497	24.2%	125,135	17.3%
105	Non-Departmental	2,280,766	24.5%	170,809	14.6%
139	Child Support Enf.	88,896	23.4%	-	0.0%
140	Prosecuting Attorney	564,993	24.6%	84,274	14.1%
145	Sheriff	2,504,640	23.6%	767,077	21.0%
155	Superior Court System	312,393	23.6%	4,108	4.5%
165	Treasurer	163,476	25.7%	443,234	28.1%
170	Property Tax	-	0.0%	1,080,164	8.5%
General Fund Total		9,493,665	23.8%	6,296,259	15.8%
Other Funds		Expenditures		Revenues	
014	Traffic Safety	480	0.1%	113,528	31.8%
101	Solid Waste	478,263	16.1%	406,228	13.7%
103	Solid Waste Planning	13,771	5.2%	69,416	26.4%
110	County Roads	2,568,699	14.2%	1,774,706	9.8%
118	Wenatchee River Park	35,618	11.9%	19,770	6.6%
119	Ohme Gardens	32,278	10.9%	11,699	3.9%
120	Expo Center	36,651	12.3%	3,811	1.3%
121	Fair	9,924	3.4%	35,492	12.1%
124	Farm Worker Housing	21,297	5.2%	44	0.0%
125	Horticulture	43,873	18.9%	38,738	16.7%
128	Noxious Weed	72,068	14.3%	35,423	7.0%
132	911 Communications	970,228	27.3%	973,338	27.3%
142	C.R. Drug Task Force	16,613	4.5%	13,679	3.7%
150	Regional Justice Center	2,068,328	23.9%	1,661,198	19.2%
163	Comm. Svc & Housing	266,420	36.1%	130,519	17.7%
180	Natural Resources	516,059	9.2%	205,110	3.7%
510	ER&R	851,557	15.0%	770,670	13.5%
530	Motor Pool	140,651	9.0%	180,788	11.5%